

Suchitra

IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO.31/2023

IN

**APPEAL U/STATE FINANCIAL CORPORATION ACT
NO.2/2023**

JONATHAN TIMOTHY
PEREIRA AND ANR. ... APPLICANTS

Versus

EDC LTD., THR. ITS AUT.
OFFICER, KIRAN BALLIKAR ... RESPONDENTS
AND 3 ORS.

Ms A. Agni, Senior Advocate with Ms Jay Sawaikar, Advocate
for the Applicants.

Ms A. Fernandes, Advocate for the Respondent No.1.

Mr Rohit Bras De Sa with Mr P. Navti, Advocates for the
Respondent No.4(a).

CORAM: M. S. SONAK, J.

DATED: 3rd March 2023

P.C.:

1. Heard Ms Agni, learned Senior Advocate who appears
along with Ms Jay Sawaikar for the applicants, Ms A. Fernandes
for respondent no.1 and Mr Rohit Bras de Sa for respondent
no.4(a).

2. Execution of the impugned Judgment and Order dated 28.05.2019 is stayed subject to the applicants depositing in this Court the demanded amount of ₹1,69,68,926/- and ₹68,23,571/- with interest within six weeks from today. If the amount is not deposited within six weeks, then, the stay now granted shall be deemed to have been vacated without further reference to this Court.
3. If the amount is deposited, the same should be invested in a Nationalized bank. This direction is without prejudice to the right of respondent no.1 to seek withdrawal on appropriate terms.
4. Civil Application No.31/2023 is disposed of.

M. S. SONAK, J.

SUCHITRA
NANDAN
SINGBAL

Digitally signed by
M. S. SONAK, J.
DN: cn=M. S. SONAK, J.,
c=IN, o=, ou=, email=ms.sonak@nic.in