

Niti

IN THE HIGH COURT OF BOMBAY AT GOA

WRIT PETITION NO.189 OF 2023

YATRA TOURS AND
TRAVELS PVT. LTD THR
DIRECTOR PRADNYA
PUSHPAK NATEKAR

... PETITIONER

Versus

THE RESERVE BANK OF
INDIA THR. DY. GENERAL
MANAGER AND 2 ORS.

... RESPONDENTS

**Mr Vilas P. Thali with Mr Rajdeep Balaji, Advocate for the
Petitioner.**

Mr Gaurang Panandiker, Advocate for Respondent No.1.

Mr Nikhil Vaze, Advocate for Respondent Nos.2 & 3.

**CORAM: M.S. SONAK &
VALMIKI SA MENEZES, JJ.**

DATE : 12th APRIL 2023

P.C. :

1. Heard Mr Thali for the petitioner, Mr G. Panandiker for respondent no.1 and Mr Vaze for respondent nos.2 & 3.

2. Mr Thali, learned Counsel for the petitioner, based on instructions from the petitioner, states that the petitioner will now make a fresh application for compounding within a week from today to the RBI.

3. Mr Panandiker, learned Counsel for the RBI, on instructions, states that if such an application is made, the RBI will dispose of the same in accord with law within four weeks from the date of its receipt. He states that an opportunity of hearing, if necessary, will be granted to the petitioner.

4. Mr Thali states that this petition can now be disposed of. Accordingly, by accepting the above statements, we dispose of the petition. All contentions of all parties are kept open.

VALMIKI SA MENEZES, J.

M.S. SONAK, J.

NITI K
HALDANKAR

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