

IN THE HIGH COURT OF JUDICATURE OF BOMBAY
BENCH AT AURANGABAD

WRIT PETITION NO. 8868 OF 2023

M/s Lalit Traders,
Through its Proprietor
Lalit Ratanchand Chudiwal and others ... Petitioners
Versus
Bank of Maharashtra and others ... Respondents

Mr. R. V. Patodi, Advocate for Petitioners
Mr. A. N. Sikchi, Advocate h/f Mr. Vaibhav Patil, Advocate for
Respondent Nos. 1 and 2
Mr. S. W. Munde, AGP for Respondent No.3

**CORAM : RAVINDRA V. GHUGE AND
Y. G. KHOBRAGADE, JJ.**

DATE : 24.07.2023

PER COURT :-

1. At 10.30 a.m. today, the Petitioners moved a motion stating that the District Magistrate has passed an order under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest (SARFAESI) Act, 2002. Since the Petitioner has a efficacious statutory remedy under Section 17, we have taken the matter on the production board.

2. In view of the above, **this petition is disposed off** with liberty to the Petitioners to avail of the statutory remedy, keeping in view that the Debt Recovery Tribunal is situated at Aurangabad.

[Y. G. KHOBRADE, J.]

[RAVINDRA V. GHUGE, J.]

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