

IN THE HIGH COURT OF JUDICATURE OF BOMBAY
BENCH AT AURANGABAD

925 CIVIL APPLICATION NO. 7853 OF 2023
IN FIRST APPEAL NO. 760 OF 2023

BHASKAR GANPAT CHATE
VERSUS
TATA AIG GENERAL INSURANCE COMPANY LTD AND
OTHERS

...
Mr. N.U. Telgaonkar – Advocate for Applicant
Mr. R.H. Dahat – Advocate for Respondent No.1
....

CORAM : SANDIPKUMAR C. MORE, J.

DATE : 10th August, 2023

PER COURT :

1. Heard rival submissions.
2. The applicant is seeking withdrawal of the entire amount of compensation, which has been deposited by the Insurance Company alongwith the interest accrued thereon.
3. The learned Counsel for the Insurance Company opposed the application on the ground that the learned Tribunal has granted exorbitant amount of compensation.
4. In view of the same and considering the compensation

granted by the learned Tribunal, the applicant is permitted to withdraw 50% of the deposited amount of compensation alongwith the proportionate interest accrued thereon till date on furnishing usual undertaking to the satisfaction of the Registrar (Judicial) of this Court.

5. The remaining amount be kept in F.D.R. in any nationalized Bank on yearly renewal basis till final disposal of this appeal.

6. The civil application is accordingly disposed of.

[SANDIPKUMAR C. MORE]
JUDGE