

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD

BAIL APPLICATION NO.254 OF 2023

BHAGYASHREE SUDHAKAR BHOSLE
VERSUS
THE STATE OF MAHARASHTRA

...
Advocate for Applicant : Mr. S. J. Salunke
APP for Respondent : Mr. S. P. Sonpawale
...

CORAM : S. G. MEHARE, J.

DATE : 16-02-2023

PER COURT :-

1. Heard the learned counsel for the applicant and the learned A.P.P. for the respondent/State.

2. The similarly situated co-accused has been granted bail as he has shown willingness to deposit Rs.5,00,000/-. The applicant also expressed her willingness to deposit Rs.5,00,000/-. That apart, the investigation has been completed. In view the matter, the applicant deserves bail. Hence, the following order :-

- i) Application is allowed.
- ii) Applicant Bhagyashree Sudhakar Bhosle be released on bail, on furnishing PB and SB of Rs.50,000/-, with one solvent surety of the like amount, in C.R.No.194 of 2022, registered with Police Station Udgir (City), District Latur, for the offence punishable under Sections 409 and 420

read with Section 34 and Section 3 of the Maharashtra Protection of Interest of Depositors (In Financial Establishments) Act, 1999, on the conditions that,

- (a) The applicant shall deposit Rs.5,00,000/- with this Court within two months from today and this condition would be a condition precedent of her release.
- (b) The learned trial Court before issuing release warrant to confirm whether the applicant has deposited Rs.5,00,000/- as per directions of this Court.
- (c) Till she deposits money, she should not be released on bail.

**(S. G. MEHARE)
JUDGE**

rrd