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IN THE HIGH COURT AT CALCUTTA
Original Jurisdiction
ORIGINAL SIDE

CP/455/2015

RE : M/S. FAVOURITE AGENCY
PRIVATE LIMITED
-AND-
BANK OF MAHARASHTRA

BEFORE:

The Hon'ble JUSTICE RAVI KRISHAN KAPUR

Date : 10th January, 2023

The Court:- It appears from the order dated 23rd July, 2015 that the affidavits have not yet been completed.

I find that in view of the amended provisions of the Companies Act, 2013 and the decisions in *Action Ispat and Power Private Limited-versus-Shyam Metalics and Energy Limited* reported in (2021) 2 SCC 641 and in *A. Navinchandra Steels Private Limited –versus- Srei Equipment Finance Limited and Others* reported in AIR 2021 SC 1180, in my view this Court does not have any jurisdiction to entertain this matter. There is no irreversible situation which has arisen warranting this Court retaining this proceeding.

In view of the aforesaid, CP/455/2015 stands transferred to the National Company Law Tribunal, Kolkata.

The Department shall treat CP/455/2015 as disposed of insofar as the records of this Court are concerned.

It is needless to mention that all connected applications also stand transferred to the National Company Law Tribunal, Kolkata.

(RAVI KRISHAN KAPUR, J.)

TO