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IN THE HIGH COURT AT CALCUTTA
ORIGINAL SIDE

BIFR/52/1996

EAST INDIA COTTON MFG. CO. LTD.
VS

BEFORE:

The Hon'ble JUSTICE RAVI KRISHAN KAPUR

Date : 3rd February, 2023.

Appearance:
Mrs. Smita Das De, Adv.
...for the Official Liquidator

The Court :- By an order dated 30th July, 2002 passed in Case No. 52 of 1996 the company was directed to be wound up.

The matter has been pending since 1996 before this Court.

The Official Liquidator is represented and submits that no steps whatsoever have been taken in this proceeding.

In view of the amended provisions of the Companies Act, 2013 and the decisions in *Action Ispat and Power Private Limited-versus-Shyam Metalics and Energy Limited* reported in (2021) 2 SCC 641 and in *A. Navinchandra Steels Private Limited -versus- Srei Equipment Finance Limited and Others* reported in AIR 2021 SC 1180, in my view this Court does not have any jurisdiction to entertain this matter. There is no irreversible situation which has arisen warranting this Court retaining this proceeding.

In view of the aforesaid, BIFR/52/1996 stands transferred to the National Company Law Tribunal, Kolkata.

The Department shall treat BIFR/52/1996 as disposed of insofar as the records of this Court are concerned.

It is needless to mention that all connected applications also stand transferred to the National Company Law Tribunal, Kolkata.

(RAVI KRISHAN KAPUR, J.)