

IN THE HIGH COURT AT CALCUTTA
ORIGINAL JURISDICTION
ORIGINAL SIDE

CP/457/2016

RE : M/S SRC METALICKS PVT LTD AND
VS
M/S JAI BALAJI INDUSTRIES LTD

BEFORE:

The Hon'ble JUSTICE RAVI KRISHAN KAPUR

Date : 8th February, 2023.

The Court:- It is submitted on behalf of the petitioning creditor that the matter is pre admission stage. I find from the earlier orders of Court that directions had been given filing of affidavits. The company remains unrepresented.

In view of the amended provisions of the Companies Act, 2013 and in view of the decisions in *Action Ispat and Power Private Limited-versus-Shyam Metalics and Energy Limited* reported in (2021) 2 SCC 641 and in *A. Navinchandra Steels Private Limited -versus- Srei Equipment Finance Limited and Others* reported in AIR 2021 SC 1180, in my view this Court does not have any jurisdiction to entertain this matter. There is no irreversible situation which has arisen warranting this Court retaining this proceeding.

In view of the aforesaid, CP/457/2016 stands transferred to the National Company Law Tribunal, Kolkata.

The Department shall treat CP/457/2016 as disposed of insofar as the records of this Court are concerned.

It is needless to mention that all connected applications also stand transferred to the National Company Law Tribunal, Kolkata.

(RAVI KRISHAN KAPUR, J.)