

02.02.2023
(KC 13)

IN THE HIGH COURT AT CALCUTTA
CRIMINAL MISCELLANEOUS JURISDICTION

C.R.M. (DB) 4014 of 2022

In Re:- An application for bail under Section 439 of the Code of Criminal Procedure, 1973.

In the Matter of : Palash Chandra Dey
.....petitioner.

Mr. Subhabrata Chowdhury
Mr. Pritidipta Das
Mr. Biswajit Goswami,
Ms. Rishita Ghosh
...for the petitioner.

Mr. Partha Chakraborty
...for the C.B.I.

The petitioner is accused of being involved in a Ponzi scam.

He is in custody for over two years five months.

Investigation is over. Charge-sheet has been filed.

The principal co-accused is enlarged on bail.

Although learned counsel for the Central Bureau of Investigation insists before us that considering the nature of involvement of the petitioner and the gravity of the offence, he should be detained in custody till conclusion of trial, we are unable to find any materials to justify his further detention without trial.

Accordingly, we allow this application for bail.

The petitioner will be enlarged on bail upon furnishing a bond of Rs. 10,000/- (Ten Thousand) with two

sureties of like amount each, one of whom must be local, to the satisfaction of the learned Additional District and Sessions Judge, 2nd Court, Hooghly on the following conditions:

1. The petitioner shall deposit his passport, if any, with the investigating officer,
2. He shall report before the said officer as and when summoned,
3. The petitioner shall not leave the limits of district of Hooghly without informing the I.C.,
4. He shall not intimidate the witnesses and/or tamper with evidence in any manner whatsoever,
5. The petitioner shall attend the court on each and every day of trial, in default, the court shall be at liberty to cancel the bail bond without any reference to this bench.

The application for bail [CRM (DB) 4014 of 2022] is, accordingly, disposed of.

(I.P. MUKERJI, J.)

(BISWAROOP CHOWDHURY, J.)

