

D/L. 20.
August 22, 2023.
MNS.

WPA No. 3046 of 2023

PNB Housing Finance Ltd.
Vs.
The State of West Bengal and others

Ms. Soni Ojha,
Ms. Sonia Nandy

... for the petitioner.

Ms. Sonal Sinha,
Mr. Shourya Vir Das,
Mr. Avijit Sarkar

...for the State.

Affidavit-of-service filed in Court today be
kept on record.

Despite service, none appears for the
respondent no.3-borrower, although the State
and the petitioner are represented through
counsel.

The grievance of the petitioner is that the
petitioner's application under Section 14 of the
Securitization and Reconstruction of Financial
Assets and Enforcement of Security Interest Act,
2002 (SARFAESI Act, 2002) is pending since
March, 2022.

Heard learned counsel for the appearing
parties.

Since the statutory period is long over, being sixty days from the date of filing of an application under Section 14 of the SARFAESI Act, 2002, but the application of the petitioner has not yet been disposed of, it is desirable that the same shall be disposed of by the District Magistrate within a limited period.

Accordingly, WPA No. 3046 of 2023 is allowed, thereby directing the respondent no. 2, that is, the District Magistrate, to dispose of the pending application of the petitioner under Section 14 of the SARFAESI Act, 2002 against the respondent no. 3 as expeditiously as possible, positively within three weeks from date.

There will be no order as to costs.

Urgent photostat certified copies of this order, if applied for, be made available to the parties upon compliance with the requisite formalities.

(Sabyasachi Bhattacharyya, J.)