

IN THE HIGH COURT OF JUDICATURE AT PATNA
CRIMINAL MISCELLANEOUS No.46 of 2023

Arising Out of PS. Case No.-57 Year-2021 Thana- BISFI (PATAUNA) District- Madhubani

MD. WASIM AHMAD @ WASIM AHMAD S/o Late Md. Samshuzzoha R/o
- Parasuni, P.S.- Bisfi, Distt- Madhubani at present Mohalla- Pathantoli,
Bajitpur, Mahdauli, P.S.- Town and Distt- Darbhanga.

... .. Petitioner/s

Versus

The State of Bihar.

... .. Opposite Party/s

Appearance :

For the Petitioner/s : Mr.Kuldeep Kumar

For the Opposite Party/s : Mr.Ashok Kumar Singh

CORAM: HONOURABLE MR. JUSTICE ANJANI KUMAR SHARAN
ORAL ORDER

2 07-02-2023

Heard both sides.

The petitioner apprehends his arrest in connection with
Bisfi (Patauna) P.S. Case No.57 of 2021, registered for the
offences punishable under Sections 420, 406 and 34 of the Indian
Penal Code.

As per allegation, the informant as well as 170
signatories of the FIR had invested their hard earned money in
Bhartiya Shakh and Bachat Swablambi Sahkari Samiti Ltd. on the
assurance that their invested money would become double in five
years. Some other branches of the said co-operative limited have
also been opened. The petitioner was Managing Director of that
institution. The informant handed over Rs.10,50,000/- in the hand
of co-accused, Imteyaz Ahmad, who was Manager of that
institution. A raid was conducted in another branch of that



institution and thereafter the informant and other investors stopped investing their money in that institution. On persistent demand of the investors, the invested money was not refunded to them despite the fact that co-accused, Imteyaz Ahmad had assured them to refund their entire money.

Learned counsel for the petitioner submits that the petitioner is innocent and has falsely been implicated in the present case. The petitioner has got criminal antecedents as stated in paragraph-3 of the bail petition. It is further submitted that no specific overt act is alleged against the petitioner.

Learned APP for the State opposed the prayer for grant of anticipatory bail to the petitioner by submitting that prayer for grant of anticipatory bail to co-accused, Imteyaz Ahmad has already been rejected by a co-ordinate Bench of this Court vide order dated 10.08.2022, passed in Cr. Misc. No.2304 of 2022.

Taking into consideration the facts aforesaid, I am not inclined to enlarge the petitioner on anticipatory bail. Accordingly, the prayer for grant of anticipatory bail to the petitioner is hereby rejected.

(Anjani Kumar Sharan, J)

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