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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

% Judgment delivered on: 26th April, 2022

+ ARB.P. 365/2022

MR. REEMAR MALHOTRA & ORS. Petitioners

versus

BAJAJ FINANCE LIMITED Respondent

Advocates who appeared in this case:

For the Petitioner: Mr. Haresh Rai Chaudhary, Advocate (through VC)

For the Respondent: Mr. Pranay Sarthi, Advocate

CORAM:-

HON'BLE MR JUSTICE SANJEEV SACHDEVA

JUDGMENT

SANJEEV SACHDEVA, J

1. Petitioner seeks appointment of an Arbitral Tribunal pursuant to two Loan Agreements dated 25.01.2018 and 13.02.2018.
2. Learned counsel appearing for the respondent submits that without prejudice to their rights and contentions, they have no objection to an Arbitral Tribunal being constituted.
3. In view of the above, the petition is allowed.
4. Accordingly, with the consent of the parties, Mr. Justice

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V.K.Jain, (Retd) former Judge of this Court (Mobile No. + 91 9650116555) is appointed as the Arbitrator Tribunal. The Arbitral tribunal shall adjudicate the claims and counter claims, if any, of the parties.

5. The fees of the learned Arbitrator shall be as per the Fourth Schedule of the Arbitration and Conciliation Act, 1996.

6. The Arbitrator shall furnish the requisite disclosure under section 12 of the Arbitration and Conciliation Act, 1996 within two weeks of entering reference.

7. The petition is disposed of in the above terms.

SANJEEV SACHDEVA, J

APRIL 26, 2022

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