

206

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CRM-M-55683-2019

Date of Decision: 31.03.2022

Vijay Kumar Joshi and another

...Petitioners

Versus

The State of Punjab

...Respondent

CORAM: HON'BLE MR. JUSTICE JASGURPREET SINGH PURI

Present: Mr. Gautam Dutt, Advocate
for the petitioners.

Mr. Sandeep Singh Deol, DAG, Punjab.

Mr. H.S. Dhindsa, Advocate for the complainant.

JASGURPREET SINGH PURI, J.(ORAL)

Learned counsel for the petitioners has submitted that in the present case, the allegations contained in the FIR were that the complainant on the assurance of the petitioners deposited some amount of money in their company namely, Vikson Securities Private Limited in order to return back the money with some profits and the same was to be further invested in some other companies and thereafter for a number of months the complainant had received the profit but thereafter it had stopped and in this way, the entire amount along with the profits have not been returned back to the complainant and the same has been misappropriated by the petitioners. Learned counsel for the petitioners has submitted that be that as it may, the petitioners in pursuance of the order passed by this Court on 09.01.2020, have since joined the investigation and they are fully cooperating with the investigation process and therefore the petitioners may be considered for the grant of anticipatory bail.

petitioners pertaining to similar kind of allegations and in the remaining three FIRs, the petitioners have already been granted anticipatory bail by this Court or by the Court of Additional Sessions Judge, Ludhiana. He has further submitted that the matter is purely a financial dispute and since the petitioners have now joined the investigation and has supplied all the documents to the Investigating Officer, the interim order dated 09.01.2020 may be confirmed.

Mr. Sandeep Singh Deol, learned DAG, Punjab on instructions from ASI Harbans Singh has submitted that in pursuance of the order passed by this Court on 09.01.2020, the petitioners have joined the investigation and they have fully cooperated with the investigation process and he has specific instructions to say that the petitioners are not required for custodial investigation.

Mr. H.S. Dhindsa, Advocate has also appeared on behalf of the complainant.

In view of the stand taken by the learned State counsel, the present petition is allowed and the order dated 09.01.2020 is hereby made absolute.

(JASGURPREET SINGH PURI)
JUDGE

March 31, 2022
Manpreet

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No