

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

135

CWP-30163-2022

Decided on : 23.12.2022

Yes Bank Limited

.....Petitioner(s)

Versus

District Magistrate Ludhiana & others

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN**

Present: Ms.Sidhi Bansal, Advocate
Ms.Ridhi Bansal, Advocate for the petitioner (s).

Mr.Rohit Ahuja, DAG, Punjab.

G.S. Sandhawalia, J. (Oral)

Prayer in the present writ petition is for issuing directions to respondent No.2 to execute the order dated 28.09.2021 (Annexure P-5) which has been passed under Section 14 of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (for short, the '2002 Act').

Counsel for the petitioner submits that the order dated 28.09.2021 is appended as Annexure P-5. She further points out that as per Section 13(4) notice dated 15.07.2020 (Annexure P-4), a sum of Rs.4,72,04,918.22 as on 22.01.2020 was the outstanding amount.

Keeping in view the above, the State is directed to take effective steps to implement the said order at the earliest and preferably within a period of 3 weeks from the receipt of certified copy of this order. In case there is any interim protection granted to the private-respondent(s), due consideration to the said order(s) shall be given by the authority concerned.

With the above directions, the present writ petition stands disposed of.

**(G.S. SANDHAWALIA)
JUDGE**

23.12.2022

Sailesh

Whether speaking/reasoned :

Whether Reportable :

(HARPREET KAUR JEEWAN)

JUDGE

Yes/No

Yes/No