

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

134

CWP-30065-2022

Decided on : 23.12.2022

Phoenix ARC Private Limited

.....Petitioner(s)

Versus

District Magistrate Kurukshetra & others

.....Respondent(s)

**CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE HARPREET KAUR JEEWAN**

Present: Mr.D.K.Singal, Advocate for the petitioner (s).

Ms.Palika Monga, DAG, Haryana.

G.S. Sandhawalia, J. (Oral)

Innocuous prayer in the present writ petition is to direct the official respondents to decide the application filed by the Financial Institution vide diary No.2096705 on 09.06.2022 under Section 14 of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (for short, the '2002 Act').

Keeping in view the averments made in the writ petition and as per the claim in the application that recovery of Rs.22,94,217/- was claimed on 28.02.2022 and since considerable time has gone by, we direct respondent No.1 to decide the said application within a period of 4 weeks from today, in accordance with law. If any order is passed under Section 14 of the 2002 Act, the implementation of the same be also done within fixed time-frame of 2 weeks thereafter. It is made clear that if there is any interim order in favour of the private respondents No.4 & 5, due respect shall be given to the protection granted, if any.

With the above directions, the present writ petition stands disposed of.

**(G.S. SANDHAWALIA)
JUDGE**

23.12.2022

Sailesh

Whether speaking/reasoned :

Whether Reportable :

(HARPREET KAUR JEEWAN)

JUDGE

Yes/No

Yes/No