

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CWP-29562-2022

Date of Decision: 21.12.2022

IDFC FIRST BANK LIMITED

....Petitioner.

Versus

STATE OF UT CHANDIGARH AND OTHERS

...Respondents.

**CORAM: HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO
HON'BLE MRS. JUSTICE SUKHVINDER KAUR**

.....

Present: Ms. Aakriti Mittal, Advocate
for the petitioner.

M.S. RAMACHANDRA RAO, J. (Oral)

Notice of motion.

Mr. Harinder Pal Singh, Additional Standing Counsel with Mr.
Mayank Sharma, Junior Panel Counsel, accept notice on behalf of
respondents No.1 and 2.

Grievance of the petitioner in the writ petition is that the
petitioner-bank had made an application on 18.04.2022 to respondent No.2
under Section 14 of the SARFAESI Act, 2002 for delivery of physical
possession of the secured assets of respondents No.3 to 5 but respondent
No.2 has not taken any action thereon till date.

Learned counsel for U.T., Chandigarh states on instructions
that respondent No.2 will decide the matter before 20.02.2023 and
communicate its decision to the petitioner.

In view of the said submissions, the writ petition is disposed of directing respondent No.2 to take an appropriate decision on the application dt.18.04.2022 filed by the petitioner under Section 14 of the SARFAESI Act, 2002, and communicate its decision to the petitioner.

(M.S. RAMACHANDRA RAO)
JUDGE

(SUKHVINDER KAUR)
JUDGE

21.12.2022

Komal

Whether speaking/reasoned?	:	Yes/ No
Whether reportable?	:	Yes/ No