

NATIONAL LOK ADALAT

571 FAO-989-2020 (O&M)

**SMT. KASTURI RAJ BALAI AND ORS. VS CHANDAN KUMAR
& ORS.**

Present: Mr. Nipun Vashist, Advocate
 for the appellants.

 Mr. Punit Jain, Advocate,
 with Ms. Simarpreet Kaur, E.O.
 for Respondent No.3-Bajaj Allianz General Insurance Co.

CM No.2449-CII of 2020

 This is an application under Section 5 of the Limitation Act,
for condonation of delay of 53 days in filing the appeal.

 Heard. For the reasons mentioned in the application and in
view of the no objection by the opposite counsel, the same is allowed
and the delay of 53 days in filing the appeal is condoned.

FAO 989-2020

 Both the parties have agreed for full and final settlement
with the enhanced compensation at Rs.3,00,000/- (Rupees Three Lacs
only) over and above the amount already awarded by the learned MACT,
Rewari, i.e., Rs.14,44,984/-.

 The enhanced amount is to be credited to the account of the
claimants within a period of four weeks from today. The claimants have
undertaken to provide the bank details enabling the respondent-
Insurance Company to credit the amount through RTGS within a week.

 In case the appellants/claimants fail to provide the bank
details for the purpose of transfer of amount so enhanced here-in-above,
the insurance company will be at liberty to issue demand draft against
the said amount.

 It is further made clear that in case the insurance company
fails to deposit the amount of enhanced compensation within the
stipulated period of four weeks, it shall carry interest @9% per annum
from the date it became due till the date of its realization.

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The present appeal is disposed of in the aforesaid terms.

A copy of this order be supplied to the respective counsel for the parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

13th August, 2022
simranjeet singh

(JAI VIR YADAV)
MEMBER