

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CM Nos.23 to 25 of 2022 in/and
FAO (COM) No.5 of 2017
Date of decision: 31.03.2022

Stoll Financial Services GmbH

...Applicant-appellant

Vs.

M/s Supreme Tex Mart Limited and others

...Respondents

**CORAM: HON'BLE MS. JUSTICE RITU BAHRI
HON'BLE MR. JUSTICE ASHOK KUMAR VERMA**

Present: Mr. Ankit Midha, Advocate,
for applicant-appellant.

Ritu Bahri, J. (Oral)

CM No.23 of 2022

Application is allowed as prayed for.

CM No.25 of 2022

The application is for release and handover the machinery to the applicant-appellant in terms of the judgment/order dated 10.09.2021 passed by the Commercial Court, Ludhiana.

Notice of this application.

At this stage, Mr. Atul V. Sood, Advocate, accepts notice on behalf of respondent No.1 and does not dispute the judgment dated 10.09.2021 (Annexure A/2).

In view of the said fact, a direction is given to the Receiver to release the machinery in favour of applicant-appellant, which is lying in his possession as per order dated 16.08.2018, within a period of four weeks.

Misc. application stands allowed accordingly.

CM No.24 of 2022

The application is for grant of permission to the applicant-appellant to withdraw the main appeal.

On the request of learned counsel for applicant-appellant, main appeal i.e. FAO (COM) No.5 of 2017 is taken up on today's board and permitted to be withdrawn.

FAO (COM) No.5 of 2017 (O&M)

Dismissed as withdrawn.

(RITU BAHRI)
JUDGE

(ASHOK KUMAR VERMA)
JUDGE

31.03.2022
ajp

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No