

IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH

CWP-27065-2022  
Date of Decision: 24.11.2022

Naib Singh and others  
..... Petitioners

**Vs.**  
Equitas Small Finance Bank Limited and others  
..... Respondents

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**CORAM: HON’BLE MR JUSTICE M.S. RAMACHANDRA RAO**  
**HON’BLE MRS JUSTICE SUKHVINDER KAUR**  
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Present: - Mr.P.R. Yadav, Advocate, for the petitioners.

Mr.Nitin Thatai, Advocate, for respondents No.1 to 3.  
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**M.S. RAMACHANDRA RAO, J. (ORAL)**

Since the petitioners have an effective alternative remedy under  
Section 34 of the Arbitration and Conciliation Act, 1996 to challenge the  
arbitral award dt.01.11.2022 passed against them, granting liberty to the  
petitioners to avail the said remedy, this Writ Petition is disposed of.

**(M.S. RAMACHANDRA RAO)**  
**JUDGE**

**(SUKHVINDER KAUR)**  
**JUDGE**

**24.11.2022**  
*Vivek*

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|-------------------------------|--------|
| 1. Whether speaking/reasoned? | Yes/No |
| 2. Whether reportable?        | Yes/No |