

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP No.25525 of 2022 (O&M)
Date of Decision: 10.11.2022

ARPAN INTERNATIONAL LTD. AND ANOTHERPetitioners

V/s.

KARUR VYSYA BANK LTD. AND ANOTHERRespondents

CORAM: **HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO.**
HON'BLE MRS. JUSTICE SUKHVINDER KAUR.

Present: Mr. Bhupinder Gupta, Advocate,
for the petitioners.

M.S. RAMACHANDRA RAO, J. (Oral)

Since the petitioners have an effective alternate remedy before the Debts Recovery Tribunal under Section 17 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, granting liberty to the petitioners to avail the said remedy, the Writ Petition is disposed of.

Pending application(s), if any, stands disposed of accordingly.

(M.S. RAMACHANDRA RAO)
JUDGE

(SUKHVINDER KAUR)
JUDGE

November 10, 2022

Ess Kay

<i>Whether speaking / reasoned</i>	:	<i>Yes /No.</i>
<i>Whether Reportable</i>	:	<i>Yes/No</i>