

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-25178-2021

Date of decision: 10.3.2022

M/s Preet Trading Co.

..... Petitioner

VERSUS

ICICI Home Finance Company Ltd. and others

..... Respondents

(THROUGH VIDEO CONFERENCING)

CORAM: **HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO**
HON'BLE MR. JUSTICE H.S.MADAAN

Present: Mr.Rajesh Gupta, Advocate
for the petitioner.

Mr.Sandeep Suri, Advocate
for respondents No.1 and 2.

M.S. RAMACHANDRA RAO, J.(ORAL)

Heard Sh.Rajesh Gupta, Advocate for the petitioner and
Sh.Sandeep Suri, Advocate for respondents No.1 and 2.

It is not in dispute that an appeal has been moved under Section
17 of the SARFAESI Act, 2002 on 29.11.2021 by the petitioner before the
DRT-3, Chandigarh seeking interim relief and because there was no
Presiding Officer in the said Tribunal, the petitioner has been forced to
approach this Court in December, 2021. It is stated by the counsel for the

petitioner that now Presiding Officer in the said Tribunal has been appointed.

Learned counsel for the respondents No.1 and 2 states that for a period of three weeks, they would not dispossess the petitioner from the said property.

In this view of the matter, without expressing any opinion on the merits of the case, the DRT-3, Chandigarh is directed to decide the SA expeditiously preferably within four weeks from the date of receipt of the order.

(M.S. RAMACHANDRA RAO)
JUDGE

10th March, 2022
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(H.S. MADAAN)
JUDGE

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No