

BEFORE THE NATIONAL LOK ADALAT**FAO-7388-2017 (O&M)****Date of Decision: March 12, 2022**

IRSHAD AND ORS

.....Appellants

vs.

HANIF AND ORS

.....Respondents

Present: Mr.Sandeep Siwach, Advocate for
Mr.Ashish Gupta, Advocate
for the appellants.

Mr.Rajbir Singh, Advocate
for respondent No.3-Insurance Company.

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(Through Video Conferencing)

In view of the oral agreed statements of learned counsel for the appellants as well as learned counsel for the Insurance Company, both the parties have compromised for a sum of Rs.7,00,000/- (Rupees seven lakh only) over and above the amount already awarded by the Tribunal, to be paid to the appellants as full and final settlement of their claim.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit cheque/demand draft in the sum of Rs.7,00,000/- (Rupees seven lakh only) in favour of appellant No.1-Irshad, with the Office of the Lok Adalat of the High Court within a period of four weeks from today. The said amount shall be distributed among the appellants in equal share

In case the amount is not deposited within the prescribed period, the appellants shall be entitled to interest @ 9% per annum on their respective share from the date of this order till the date of realization. The

Adalat. The Office shall retain the photocopy of the cheque/draft bearing signatures of the learned counsel for the appellants as a receipt on record.

Appeal stands disposed of.

A copy of this order be supplied to learned counsel for the parties.

**(RAJESH BHARDWAJ)
PRESIDENT**

12.03.2022
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**(JAI VIR YADAV)
MEMBER**