

M/S NEELAM DYEING AND PRINTING HOUSE

... Petitioner

Versus

RESERVE BANK OF INDIA AND ORS

... Respondents

CORAM: HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO,
HON'BLE MRS. JUSTICE SUKHVINDER KAUR.**Present:** Mr.Akhilesh Vyas, Advocate for the petitioner.

Ms. Shivani Sharma, DAG, Punjab.

M.S. RAMACHANDRA RAO, J. (ORAL)

Mr. Sorabh Sharma, Advocate has put in appearance on behalf of respondents No.3 and 4 and filed his memo of appearance, which is taken on record.

Counsel for respondents No.3 and 4 states on instruction that the respondents would withdraw the notice issued under Section 13(4) of the SARFAESI Act, 2002 on 15.03.2022, that they would consider the objections dated 09.12.2019 filed by the petitioners to the notice dated 13.11.2019 issued by the respondents No.3 and 4 under Section 13(2) of the SARFAESI Act, 2002 and then take further action in accordance with law.

In view of the said submission, the writ petition is disposed of directing the respondents No.3 and 4 to consider the objections filed by the petitioners on 09.12.2019 to the notice dated 13.11.2019 issued under Section 13(2) of the SARFAESI Act, 2002 by the respondents No. 3 and 4

within four weeks and then take action in accordance with law. The notice issued on 15.03.2022 under Section 13(4) of the SARFAESI Act, 2002 is set aside.

Accordingly, the present writ petition is disposed of.

(M.S. RAMACHANDRA RAO)
JUDGE

(SUKHVINDER KAUR)
JUDGE

18.11.2022
Sonia

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No