

BEFORE THE NATIONAL LOK ADALAT

FAO-4643-2018 (O&M)

Date of Decision: May 14, 2022

Shivani and others

.....Appellants

Versus

Karan Bansal and others

.....Respondents

Present: Mr.Ankur Sheoran, Advocate for
Mr.Rahul Jaswal, Advocate
for the appellants.

Mr.Ram Avtar, Advocate
for the Insurance Company.

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In view of the oral agreed statements of learned counsel for the appellants as well as learned counsel for the Insurance Company, both the parties have compromised for a sum of Rs.4,00,000/- (Rupees four lakhs only) over and above the amount already awarded by the Tribunal, to be paid to the appellants as full and final settlement of their claim.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit cheque/demand draft in the sum of Rs.4,00,000/- (Rupees four lakhs only) in favour of Virhami @ Birami, guardian of minor-appellants, through whom the present appeal has been filed, with the Office of the Lok Adalat of the High Court within a period of six weeks from today. The said amount shall be distributed among the appellants in equal share. In case the appellants are minor, their share be deposited in a nationalised bank in the form of FDR to be released to them on their attaining the age of majority.

In case the amount is not deposited within the prescribed period, appellants shall be entitled to interest @ 9% per annum on their respective share from the date of this order till the date of realization. The

appellants' counsel may collect the cheque/draft from the office of the Lok Adalat. The Office shall retain the photocopy of the cheque/draft bearing signatures of the learned counsel for the appellants as a receipt on record.

Appeal stands disposed of.

A copy of this order be supplied to learned counsel for the parties.

(RAJESH BHARDWAJ)
PRESIDENT

May 14, 2022
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(BALTEJ SINGH)
MEMBER

1. Whether speaking/reasoned ?
2. Whether reportable ?

Yes/No
Yes/No