

FAO-3130-2018 (O&M)

RESHAM AND ORS. V/S SHIV NARAIN AND ORS.

Present:- Mr. Ashish Gupta, Advocate
for the appellants.

Mr. Rajbir Singh, Advocate
for respondent No.3-Shri Ram Gen. Ins. Co. Ltd.

In the backdrop of settlement between the parties, the Insurance Company has not opposed the condonation of delay of 1460 days in filing the present appeal at any juncture and as such, in view of the settlement that has been arrived between the parties, the delay in filing the appeal is condoned.

As agreed, as per statement of the representatives of the Insurance Company and counsel for the appellants, (separately recorded today), a sum of Rs.11,50,000/- (Rupees Eleven Lakhs fifty thousand only) more, over and above, the amount awarded by the Tribunal is allowed to the appellants, in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellants the enhanced amount would be paid to the appellants (as per award).

We dispose of this case with a direction to the Insurance Company to deposit a crossed-cheque in the sum of Rs.11,50,000/- (Rupees Eleven Lakhs fifty thousand only) in the name of the appellants (as per award) with the office of the Lok Adalat of the High Court on or before 24.06.2022 failing which the amount will carry 9% interest p.a. from the date of this order till the cheque is deposited with the office of the Lok Adalat. The appellant's counsel/appellant may collect the cheque from the office of the Lok Adalat.

Copy of the order/statement be supplied /sent to the counsel/parties and file be returned to the High Court.

(J.C. Verma)
President

(Arvind Kumar)
Member

10.05.2022
Atul