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FAO-2715-2018

MAYA AND ORS V/S JOGINDER AND ORS

Present: Mr.Jainainder Saini, Advocate,
for the appellants.

Mr.R.C.Kapoor, Advocate with
Mr.Jasvinder Singh, Regional Manager, and
Ms.Sangina Sharma, Deputy Manager and
Mr.Yatin Sachdeva, Assistant Manager,
Oriental Insurance Company Limited.

* * * *

Vide order dated 27.04.2022, on behalf of the appellants, proposal was made to enhance compensation by ₹3,90,000/- over and above the amount awarded by the MACT in full and final settlement of the claim in this appeal and the matter was adjourned for concurrence of the respondent - Insurance Company.

Today, learned counsel and representatives of the respondent – Insurance Company state that Company is agreeable to pay only an amount of ₹3,60,000/- and not ₹3,90,000/- over and above the amount awarded by the MACT. This counter-offer of ₹3,60,000/- has been accepted by learned counsel for the appellants, who has signed the statement.

Thus, as agreed, as per statements of learned counsel for the appellants and learned counsel for the respondent – Insurance Company (separately recorded), a sum of ₹3,60,000/- (₹ Three Lakh Sixty Thousand Only) over and above the amount awarded by the Tribunal is allowed to the appellants in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellants, the enhanced amount be paid to appellant No.1 – Maya widow of Vinod.

Accordingly, we dispose of this case with a direction to the

Daily Lok Adalat

Bench No.2.

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Insurance Company to deposit crossed – cheque for ₹3,60,000/- in the name of appellant No.1 – Maya widow of Vinod with the office of the Lok Adalat of the High Court on or before 06.07.2022, in compliance of this order, failing which, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The concerned Officer of the Lok Adalat Branch/Office shall issue proper receipt after receiving the cheque to learned counsel/representative of the respondent – Insurance Company. The appellant(s)' counsel/appellant(s) may collect the cheque from the office of the Lok Adalat.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member

25.05.2022
P.Seth