

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No. 22131 of 2022

Date of Decision: 27.09.2022

*M/S MALHOTRA CLINIC PVT. LTD. THROUGH ITS DIRECTOR DR.
MUKESH KUMAR MALHOTRA AND ANOTHER*

.....Petitioners

V/s.

PUNJAB AND SIND BANK AND OTHERS

.....Respondents

CORAM: **HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO.**
 HON'BLE MR. JUSTICE HARMINDER SINGH MADAAN.

Present: Mr. Vivek Goel, Advocate,
 for the petitioners.

M.S. RAMACHANDRA RAO, J. (Oral)

Notice of motion.

Mr. Gaurav Goel, Advocate accepts notice on behalf of
respondents No.1 to 3-Bank.

Heard counsel for both the parties.

Since the petitioners have already approached Debts Recovery
Tribunal-I, Chandigarh by filing Securitization Application No.51 of 2019
which is said to be pending as on today, the said Tribunal (respondent No.4)
is directed to decide the said SA within 2 months.

It is open to the petitioners to seek any relief with regard to the
sale scheduled to be held on 30.09.2022 by filing an appropriate application
in the said Securitization Application alongwith appropriate interim
application for staying of the sale, and if such applications are filed, the said
Tribunal (respondent No.4) shall decide the interim application before

the date fixed for the sale on 30.09.2022 after hearing counsel for the parties.

We make it clear that we are not expressing any opinion on the merits of contention of the both parties.

The Writ Petition is disposed of in the above said terms.

(M.S. RAMACHANDRA RAO)
JUDGE

(HARMINDER SINGH MADAN)
JUDGE

September 27, 2022
Ess Kay

<i>Whether speaking / reasoned</i>	:	<i>Yes /No.</i>
<i>Whether Reportable</i>	:	<i>Yes/No</i>