

510

FAO-5755-2016

ANAND & ANR V/S RAKESH KUMAR & ORS

Present:- Mr. Ram Pal Verma, Advocate
for the appellants.

Mr. Neeraj Khanna, Advocate for
Mr. R.N. Singal, Advocate and
Mr. Jagjit Singh Chathrath, Advocate with
Mr. Dinesh Grover, Manager and
Mr. Sumit Rawal, A.O. and
Mr. Yatin Sachdeva, A.O.
for respondent No. 3-Oriental Insurance Co. Ltd.

As agreed, as per statement of the representatives of the Insurance Company and counsel for the appellants, (separately recorded today), a sum of Rs.4,50,000/- (Rupees Four Lakhs Fifty Thousand only) more, over and above, the amount awarded by the Tribunal is allowed to the appellants, in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellants the enhanced amount would be paid to the appellant Nos.1 and 2 in equal share.

We dispose of this case with a direction to the Insurance Company to deposit a crossed-cheque in the sum of Rs.4,50,000/- (Rupees Four Lakhs Fifty Thousand only) in the name of the appellant Nos.1 & 2 in equal share with the office of the Lok Adalat of the High Court on or before 09.11.2022 failing which the amount will carry 9% interest p.a. from the date of this order till the cheque is deposited with the office of the Lok Adalat. The appellant's counsel/appellant may collect the cheque from the office of the Lok Adalat.

Copy of the order/statement be supplied /sent to the counsel/parties and file be returned to the High Court.

(J.C. Verma)
President

(Arvind Kumar)
Member

07.09.2022