

FAO-3495-2021

Rajeev Vs. Gian Singh and others

Present:- Mr. Yogesh Gupta, Advocate
for the appellant.

Mr. Mayank Mathur, Advocate and
Mr. Aseem Aggarwal, Advocate and
for the Oriental Ins. Co. Ltd.- Respondent No.3.

As agreed, as per statement of the representatives of the Insurance Company and counsel for the appellant, (separately recorded today), a sum of Rs.12,50,000/- (Rupees Twelve Lakhs Fifty Thousand only) more, over and above, the amount awarded by the Tribunal is allowed to the appellant, in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellant the enhanced amount would be paid to the appellant-Rajeev.

We dispose of this case with a direction to the Insurance Company to deposit a crossed-cheque in the sum of Rs.12,50,000/- (Rupees Twelve Lakhs Fifty Thousand only) in the name of appellant-Rajeev with the office of the Lok Adalat of the High Court on or before 28.02.2023 failing which the amount will carry 9% interest p.a. from the date of this order till the cheque is deposited with the office of the Lok Adalat. The appellant's counsel/appellant may collect the cheque from the office of the Lok Adalat.

Copy of the order/statement be supplied /sent to the counsel/parties and file be returned to the High Court.

(J.C. Verma)
President

(Arvind Kumar)
Member

22.12.2022
Atul