

(531)

FAO-595-2015(O&M)

Date of Decision: 12.03.2022

Bajaj Alliance General Insurance Co. Ltd.

--Appellant

Versus

Kakko Bai & others

--Respondents

Present: Mr. Varun Sharma, Advocate for
Mr. Ashwani Talwar, Advocate for the appellant.

Mr. Chander Shekhar Sharma, Advocate for
respondents no.1 to 6.

Mr. Arun Bakshi, Advocate for respondent no.8.

(Through Video Conferencing)

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In view of the oral agreed statements of learned counsel for the appellant as well as learned counsel for the respondents, both the parties have compromised for a sum of Rs.12,00,000/-(Rupees twelve lakh only) over and above the amount stayed by this Court to be paid to the respondents as full and final settlement of their claim.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit cheque/draft in the sum of Rs.12,00,000/- (Rupees twelve lakh only) favouring respondent no.1 with the Office of the Lok Adalat of the High Court within a period of four weeks from today. In case of non-compliance, the respondents shall be entitled to interest @ 9% per annum from the date of order till the date of realization. The respondents counsel may collect the cheque/draft from the office of the Lok Adalat. The office shall retain the photocopy of the cheque/draft bearing signatures of the learned counsel for respondents as a receipt on record. The enhanced amount shall be shared by the respondents no.1 to 6 in equal shares. In case any of the respondent/claimant is minor, his/her share be deposited in the

shape of FDR in a nationalized bank to be released on his/her attaining the age of majority.

Appeal stands disposed of.

A copy of this order be supplied to learned counsel for the parties.

**(RAJESH BHARDWAJ)
PRESIDENT**

12.03.2022
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**(JAI VIR YADAV)
MEMBER**