

FAO-5039-2015

Baldev Singh and another Vs. ICICI Lombard General Ins. Co. Insurance and another

Present:- Mr. Ajay Kumar Sharma, Advocate
for the appellants.

Mr. Rajbir Singh, Advocate
for respondent No.3-ICICI Lombard Gen. Ins. Co. Ltd.

The present appeal is by the owner and driver of the offending vehicle against the award dated 13.05.2011 wherein recovery rights had been given to the Insurance Company to recover the amount from owner and driver by filing an execution petition.

Mr. Rajbir Singh, learned counsel for the Insurance Company, as per instructions from the Insurance Company, states that the recovery rights stand waived and the Insurance Company will not recover the amount from the appellants.

In view of the said, learned counsel for the appellants states that the present appeal be dismissed as withdrawn.

Dismissed as withdrawn.

Registry of this Court is directed to return the statutory amount of Rs.25,000/- deposited at the time of filing the present appeal to the appellants.

(J.C. Verma)
President

(Arvind Kumar)
Member

02.05.2022
Atul/vipin