

(603)

FAO-1508-2016

Date of Decision: 12.03.2022

Mamta Rani & others

--Appellants

Versus

Pardeep Kumar & others

--Respondents

Present: Mr. Arvinder Arora, Advocate for the appellants.

Mr. Punit Jain, Advocate for respondent no.3-
Insurance Company.

(Through Video Conferencing)

.....

In view of the oral agreed statements of learned counsel for the appellants as well as learned counsel for the Insurance Company, both the parties have compromised for a sum of Rs.9,50,000/-(Rupees nine lakh fifty thousand only) over and above the amount already awarded by the Tribunal, to be paid to the appellants as full and final settlement of their claim.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit a cheque/draft in the sum of 9,50,000/- (Rupees nine lakh fifty thousand only) favouring appellant no.1 with the Office of the Lok Adalat of the High Court within a period of four weeks from today. In case of non-compliance, the appellants shall be entitled to interest @ 9% per annum from the date of order till the date of realization. The appellant's counsel may collect the cheque/draft from the office of the Lok Adalat. The office shall retain the photocopy of the cheque/draft bearing signatures of the learned counsel on record. The enhanced amount shall be shared by the appellants in equal share and in case any of the appellant is minor, his/her share shall be deposited in a nationalized bank in the shape of FDR to be realized on his/her attaining the age of majority.

Appeal stands disposed of.

A copy of this order be supplied to learned counsel for the parties.

**(RAJESH BHARDWAJ)
PRESIDENT**

12.03.2022
lucky

**(JAI VIR YADAV)
MEMBER**