

NATIONAL LOK ADALAT

551 FAO-2205-2015

GANGA RAM VS SANDEEP SINGH AND ORS

Present: Mr. Akashdeep Singh, Advocate
 for the appellant.

 Ms. Vandana Malhotra, Advocate
 for the respondent-Insurance Company.

 The matter is taken up through the medium of video conferencing.

 A consent form has been received from the office of Mr. Akashdeep Singh, Advocate whereby both the parties have agreed for full and final settlement with the enhanced compensation at Rs.3,00,000/- (Rupees three lakh only) over and above the amount awarded by the learned MACT, Rohtak i.e. Rs.3,00,000/-.

 The enhanced amount is to be credited to the account of the claimant within a period of four weeks from today. The claimant has undertaken to provide the bank details enabling the respondent-Insurance Company to credit the amount through RTGS within a week.

 In case the appellant/claimant fails to provide the bank details for the purpose of transfer of amount so enhanced here-in-above, the insurance company will be at liberty to issue demand draft against the said amount.

 It is further made clear that in case the insurance company fails to deposit the amount of enhanced compensation within the stipulated period of four weeks, it shall carry interest @9% per annum from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

A copy of this order be supplied to the respective counsel
for the parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PESIDENT

(TRIBHUVAN DAHIYA)
MEMBER

12.03.2022
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