

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH
2

FAO-CARB-27-2022 (O&M)

Date of Decision: September 13, 2022

M/S CHARTERED MERCANTILE M.B. LIMITED

...APPELLANT

Versus

M/S POSCO E AND C INDIA PRIVATE LIMITED AND ANOTHER

...RESPONDENTS

CORAM: HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASIH
HON'BLE MR. JUSTICE ALOK JAIN

Present: Mr. Dheeraj Mahajan, Advocate,
for the appellant.

AUGUSTINE GEORGE MASIH, J. (ORAL)

Counsel for the appellant prays for withdrawal of the present appeal to first approach the Court below for redressal of the grievance of the appellant, which has been highlighted in the present appeal, as it is asserted that because of the submission of wrong address of the appellant, who was impleaded as respondent No. 2 and was never served but ex-parte proceedings have been initiated leading to the passing of the order dated 18.01.2022 where the appellant has also been held responsible for deposit of the entire amount of ₹9,32,50,000/- against the three Advance Bank Guarantees along with interest @6% per annum w.e.f. 22.03.2016 till deposit.

Disposed of as withdrawn, with liberty aforesaid.

Delay, if any, in filing the application for setting aside the ex-

parte order may be considered sympathetically in the light of the approach of the appellant to this Court.

(AUGUSTINE GEORGE MASIH)
JUDGE

(ALOK JAIN)
JUDGE

September 13, 2022
pj

Whether speaking/reasoned: Yes/No

Whether Reportable: Yes/No