**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

Date of decision: 21.04.2022

1. ITA-393-2019 (O&M)

The Pr. Commissioner of Income Tax-2, Chandigarh .... Appellant

Versus

Punjab Hydro Power Private Limited .... Respondent

2. ITA-399-2019 (O&M)

The Pr. Commissioner of Income Tax-2, Chandigarh .... Appellant

Versus

Punjab Hydro Power Private Limited .... Respondent

**CORAM: HON'BLE MR. JUSTICE TEJINDER SINGH DHINDSA
HON'BLE MR. JUSTICE PANKAJ JAIN**

Present: Ms. Urvashi Dhugga, Senior Standing Counsel
for the appellant(s).

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TEJINDER SINGH DHINDSA, J (ORAL)

This order shall dispose of two appeals i.e. Income Tax Appeal Nos.393 & 399 of 2019 titled as "The Pr. Commissioner of Income Tax-2, Chandigarh vs. Punjab Hydro Power Private Limited".

Learned counsel at the very outset has fairly stated that the question of law involved in these two connected appeals would be covered against the appellant(s) and in favour of the assessee by virtue of a Division Bench judgment dated 28.08.2018 in **Principal Commissioner of Income-Tax vs. Vardhman Chemtech P. Ltd. (2020) 423 ITR 241 (P&H).**

In view of the prayer and stand taken on behalf of the appellant(s), the present appeals are dismissed in the light of Division Bench judgment dated 28.08.2018 passed in Vardhman Chemtech P. Ltd. (supra).

(TEJINDER SINGH DHINDSA)
JUDGE

(PANKAJ JAIN)
JUDGE

21.04.2022
Dinesh

Whether speaking/reasoned	:	Yes
Whether Reportable	:	No