

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP-18204-2022

Date of Decision: 24.08.2022

M/s. Parkash Cotton Pressing Factory

.....Petitioner

Vs.

Allahabad Bank and others

.....Respondents

CORAM: HON'BLE MS. JUSTICE RITU BAHRI
HON'BLE MS. JUSTICE NIDHI GUPTA

Present: Ms. G.K.Mann, Senior Advocate with
Ms. Simrat Kaur, Advocate
for the petitioner.

Ritu Bahri, J. (Oral)

The petitioner is seeking direction to the National Company Law Tribunal, Chandigarh Bench to expeditiously decide IA No. 606 of 2018 (Annexure P-10) in Company Petition (IB) No. 67 of 2017 filed under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 whereby the petitioner has prayed for direction to the liquidator/respondent No. 2 to release the payment of the dues towards the petitioner (Operational Creditor).

Learned counsel for the petitioner states that IA No. 606 of 2018 in Company Petition (IB) No. 67 of 2017 (Annexure P-10) is pending since 2018 and the liquidator/respondent No.2 has filed reply to this application.

Mr. Nahush Jain, Advocate puts in appearance on behalf of respondent No. 2. He is not disputing above said fact.

Keeping in view that IA No. 606 of 2018 in Company Petition (IB) No. 67 of 2017 (Annexure P-10) is pending since 2018, this petition is

disposed of by giving direction to the National Company Law Tribunal, Chandigarh Bench to decide the application within a period of three months from the date of receipt of certified copy of this order.

(RITU BAHRI)
JUDGE

24.08.2022
Divyanshi

(NIDHI GUPTA)
JUDGE

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No