

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

236

ARB-487-2021

Date of Decision: 18.04.2022

TAUSEEF FAROOQUI

... Petitioner

VERSUS

**IVY HEALTH CARE AND INFRASTRUCTURE PRIVATE
LIMITED**

....Respondent

CORAM: HON'BLE MRS. JUSTICE LISA GILL

Present: Mr. Sahil Khunger, Advocate
for the applicant.

Mr. Chanchal K. Singla, Advocate
for the respondent.

LISA GILL, J.(Oral)

Present is an application under Section 11 of the Arbitration and Conciliation Act, 1996, for appointment of an Arbitrator.

The parties were referred to the Mediation and Conciliation Centre of this Court on 07.02.2022.

As per the report of the Mediator, matter has been amicably resolved between the parties with the terms and conditions of settlement reduced in writing on 22.03.2022. Relevant portion thereof reads as under:-

“3(i) The second party has offered to pay a total sum of Rs. 2.35 lacs including deduction of applicable TDS, which amount is towards the full and final settlement of salary dues of first party. The first party has agreed to accept the offered amount. The second party has agreed

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:2:

that they shall pay this amount to first party by way of NEFT/RTGS on or before 28.03.2022 direct to his bank account. The NEFT/RTGS shall be done in the YES Bank, Chandigarh road, Branch Hoshiarpur, having saving account No.048690200000257 IFSC code YESB0000486.

(ii) That both the parties have mutually agreed that with the payment of the aforesaid amount, no issue has remained unaddressed amongst them and further they shall not raise any sort of grouse against each other in any Court of law/authority/department. Both the parties have expressed their whole satisfaction to this settlement.”

Learned counsel for the applicant submits that in view of the settlement between the parties, this application is rendered infructuous.

Disposed of accordingly.

(LISA GILL)
JUDGE

18.04.2022
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Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No