

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-17507-2022

Date of Decision: 09.08.2022

Indian Bank

. . . . Petitioner

Vs.

State of Punjab and others

. . . Respondents

**CORAM: HON'BLE MR JUSTICE M.S. RAMACHANDRA RAO
HON'BLE MR. JUSTICE H.S. MADAAN**

Present: - Mr.Rajiv Joshi, Advocate, for the petitioner.

M.S. RAMACHANDRA RAO, J. (ORAL)

Notice of motion.

Mr.Pankaj Gupta, Addl. A.G., Punjab, accepts notice on behalf of respondent Nos.1 to 3.

The grievance of the petitioner is that respondent No.2 had passed an order under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on 27.01.2021, but respondent No.3 is not implementing the same.

Mr.Pankaj Gupta, Addl. A.G., Punjab states, on instructions, that respondent No.3 will implement the order dt.27.01.2021 passed by respondent No.2 within four weeks from the date of receipt of a copy of this order after giving 15 days notice to the persons in possession of the secured asset.

Accordingly, the Writ Petition is disposed of directing respondent No.3 to implement the order dt. 27.01.2021 passed by respondent No.2 within four weeks after issuing 15 days notice to the persons in possession of the secured asset.

**(M.S. RAMACHANDRA RAO)
JUDGE**

**(H.S. MADAAN)
JUDGE**

09.08.2022

Vivek

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No