

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-17286-2022
Date of Decision: 29.08.2022

M/s Miglani Knit Fab
Vs.
Indian Overseas Bank and another
..... Petitioner
... Respondents

CORAM: HON’BLE MR JUSTICE M.S. RAMACHANDRA RAO
HON’BLE MR. JUSTICE TRIBHUVAN DAHIYA

Present: - Mr.Vaneet Garg, Advocate, for the petitioner.

Mr.R.V. Mehra, Advocate, for respondent No.1.

M.S. RAMACHANDRA RAO, J. (ORAL)

Since the petitioner has an effective alternative remedy under Section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 before the Debt Recovery Tribunals, granting liberty to the petitioner to avail the said remedy, this Writ Petition is disposed of.

(M.S. RAMACHANDRA RAO)
JUDGE

(TRIBHUVAN DAHIYA)
JUDGE

29.08.2022

Vivek

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No