

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

201(1) **CRM-M-38211-2021**
Date of Decision: 11.05.2022

Pankaj Sharma Petitioner
Versus

State of Haryana Respondent

CORAM: HON'BLE MR. JUSTICE ANOOP CHITKARA

Present:- Mr. Mohan Singh Rana, Advocate for the petitioner.

Mr. Rajat Gautam, DAG, Haryana.

Mr. Sandeep Bhardwaj, Advocate for the complainant.

ANOOP CHITKARA, J. (ORAL)

Learned counsel for the petitioner submits that the petitioner had joined as an accountant in the company on 15.09.2015 on a monthly salary of Rs. 1 lakh.

On the contrary, learned State counsel submits that apart from the salary, an amount of Rs. 1 crore was transferred in his account and an amount of Rs. 1.61 crore was transferred in another account of a firm in which he was a proprietor and was controlling himself. In all 21,300 people were defrauded by making them believe that if they pay Rs. 1,000/- per month for 17 months, then they will be entitled to luxury gadgets and all such promises were not fulfilled. He further submits that it is a violation of the Haryana Protection of Interest of Depositors in Financial Establishment (HPID in FE) Act, 2014 and also amounts to cheating.

I have considered the rival submissions and I am of the considered opinion that the petitioner is not entitled to interim bail.

The present petition is dismissed.

Interim order, if any, is recalled.

(ANOOP CHITKARA)
JUDGE

11.05.2022
Jyoti-II

Whether speaking/reasoned	Yes/No
Whether Reportable	Yes/No