

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-17514-2022

Date of Decision: 09.08.2022

Indian Bank (Erstwhile Allahabad Bank) and another

. . . . Petitioners

Vs.

M/s NKB Infrastructure Pvt.Ltd. and others

. . . Respondents

**CORAM: HON'BLE MR JUSTICE M.S. RAMACHANDRA RAO
HON'BLE MR. JUSTICE H.S. MADAAN**

Present: - Mr.Chetan Mittal, Sr. Advocate, with
Mr.Gaurav Goyal and Mr.Mayank Aggarwal, Advocates,
for the petitioners.

M.S. RAMACHANDRA RAO, J. (ORAL)

Learned counsel for the petitioners seeks to withdraw the Writ
Petition with liberty to avail an alternative remedy under Section 18 of the
Securitisation and Reconstruction of Financial Assets and Enforcement of
Security Interest Act, 2002.

Granting liberty as sought, this Writ Petition is dismissed as
withdrawn.

Any application filed under Section 14 read with Section 5 of
the Limitation Act, 1963 by the petitioners, shall be considered by the
Appellate Tribunal liberally in view of the facts and circumstances of the
instant case.

**(M.S. RAMACHANDRA RAO)
JUDGE**

**(H.S. MADAAN)
JUDGE**

09.08.2022

Vivek

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No