

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP No.16420 of 2022

Date of Decision: 08.08.2022.

INDIAN OVERSEAS BANK

.....*Petitioner*

V/s.

DISTRICT MAGISTRATE, MINI SECRETARIAT, GURUGRAM,
HARYANA AND OTHERS

.....*Respondents*

CORAM: **HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO.**
HON'BLE MR. JUSTICE HARMINDER SINGH MADAN

Present: Mr. Sanjiv Gupta KKR, Advocate, for the petitioner.

M.S. RAMACHANDRA RAO, J. (Oral)

The grievance of the petitioner-Bank in this Writ Petition is that application under Section 14 of the SARFAESI Act, 2002 filed by it on 26.04.2022 for taking the physical possession of the subject asset has not been disposed of by the respondent No.1 till date. The petitioner-Bank seeks direction to the respondent No.1 to decide the same in a time bound manner.

Notice of motion.

Mr. S.S. Pannu, Deputy Advocate General, Haryana accepts notice on behalf of respondent No.1, and states that respondent No.1 shall dispose of the aforementioned application filed by the petitioner-Bank as early as possible.

Having regard to the said submissions, the Writ Petition is disposed of directing respondent No.1 to decide the application dt.26.04.2022 filed by the petitioner-Bank under Section 14 of the

SARFAESI Act, 2002 within two months from the date of receipt of certified copy of this order and communicate its decision to the petitioner.

(M.S. RAMACHANDRA RAO)
JUDGE

(HARMINDER SINGH MADAN)
JUDGE

August 8, 2022
Ess Kay

<i>Whether speaking / reasoned</i>	:	<i>Yes.</i>
<i>Whether Reportable</i>	:	<i>No</i>