

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CWP-16054-2022

Date of Decision: 14.11.2022

M/s Sahil Traders and others

....Petitioners.

Versus

Central Bank of India and another

...Respondents.

**CORAM: HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO
HON'BLE MRS. JUSTICE SUKHVINDER KAUR**

.....

Present: Mr. Shubham Singh, Advocate for
Mr. Vivek Goyal, Advocate for the petitioners.

Mr. Rajan Chawla, Advocate
for respondent No.1-Bank.

M.S. RAMACHANDRA RAO, J. (Oral)

Heard counsel for the parties.

Learned counsel for respondent No.1-bank states that case of the petitioner-firm, which is an MSME, has been referred to designated committee constituted under the RBI Circular dt.17.03.2016 and till the said committee takes an appropriate decision, no coercive action will be taken against the petitioners. This statement is placed on record.

In view of the said submissions, the writ petition is disposed of and respondents are restrained from taking any coercive action against the petitioners till the aforesaid designated committee communicate its decision about the corrective action plan in respect of the petitioners, to the petitioners.

**(M.S. RAMACHANDRA RAO)
JUDGE**

**(SUKHVINDER KAUR)
JUDGE**

14.11.2022

Komal

Whether speaking/reasoned? : Yes/ No
Whether reportable? : Yes/ No