

502 (1)

FAO-3772-2008

HAKAM SINGH & ANR V/S THE NEW INDIA ASSURANCE CO. LTD. & ANR

Present:- Mr. Harpreet S. Rakhra, Advocate
for the appellants.

Mr. Vinod Gupta, Advocate &
Mr. Pardeep Kumar, Advocate with
Ms. Pushpa Bhardwaj, Manager,
Ms. Shifali Loi, Deputy Manager,
for respondent No.1-New India Insurance Company Limited.

As agreed, (statements of learned counsel for the appellants as well as counsel for the Insurance Company, separately recorded) a sum of Rs.3,00,000/- (Rupees Three Lakhs only) over and above the amount already awarded by the Tribunal is allowed to the appellants in full and final settlement of the claim. As per the statement of learned counsel for the appellants, the enhanced amount will be paid to the appellants as per MACT award.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit crossed cheques in the sum of Rs.3,00,000/- (Rupees Three Lakhs only) in the respective names of all the appellants in the same proportion as awarded by MACT with the office of the Lok Adalat of the High Court on or before 30.01.2023. Failing compliance of the order, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The appellants' counsel may collect the cheques from the office of the Lok Adalat after retaining the photocopy of the cheque/draft bearing signatures of the Counsel.

Appeal stands disposed of.

Copy of this order be supplied/sent to the counsel/parties and file be consigned to record.

(K.C. GUPTA)
PRESIDENT

(B.C. GUPTA)
MEMBER

08.12.2022