

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-13588-2020

Date of decision: 19.4.2022

Indian Overseas Bank

.... Petitioner

VERSUS

Debt Recovery Tribunal – III, Chandigarh and others

..... Respondents

CORAM: HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO
HON'BLE MR. JUSTICE H.S.MADAAN

Present: Mr.Rakshit Gupta, Advocate
for the petitioner.

Mr.Nitin Grover, Advocate
for respondent No.2.

M.S. RAMACHANDRA RAO, J.(ORAL)

Since the petitioner has an alternative remedy before the DRAT under Section 18 of the SARFAESI Act for challenging the order dt.16.8.2018 passed by DRT-III, Chandigarh in SA-645 of 2017, granting liberty to the petitioner to avail this remedy, the instant writ petition is dismissed.

(M.S. RAMACHANDRA RAO)
JUDGE

19.4.2022
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(H.S. MADAAN)
JUDGE

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No