

**IN THE PUNJAB AND HARYANA HIGH COURT
AT CHANDIGARH**

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CWP-13540-2022

Date of Decision: 20.06.2022

M/S OM MANGLAM PRINTS

... PETITIONER

VERSUS

IDFC FIRST BANK LTD AND ORS

... RESPONDENTS

**CORAM: HON'BLE MR. JUSTICE ANOOP CHITKARA.
HON'BLE MR. JUSTICE VINOD S. BHARDWAJ.**

Present: Mr. Kuljit Singh Bal, Advocate for the petitioner.

Mr. Aditya Grover, Advocate for respondent- Bank.

VINOD S. BHARDWAJ, J. (Oral)

Instant petition has been filed under Articles 226/227 of the Constitution of India praying for the issuance of a writ in the nature of certiorari for setting aside the illegal, arbitrary possession notice under Section 14 dated 30.05.2022 (Annexure P-4) of the SARFAESI Act, 2002, passed/sent by respondent No.4 for taking the possession over the residential house of the petitioner on 16.06.2022 in violation to the principles of natural justice i.e. “Audi alteram Partem” as well as against the mandatory statutory provisions of the SARFAESI Act, 2002.

Pursuant to the order dated 15.06.2022, learned counsel for the petitioner has furnished today in Court a demand draft No.504074 dated 17.06.2022 for a sum of Rs.15,00,000/-.

Learned counsel for the respondent-Bank has received the said draft and stated that the petitioner may be called upon to keep the account regular in future also.

Learned counsel for the petitioner states that the future installments shall be paid regularly by him as far as possible.

Be that as it may, in view of the aforesaid stand taken by the respective parties, no further directions are required to be issued.

Petition stands disposed of accordingly.

(ANOOP CHITKARA)
JUDGE

(VINOD S. BHARDWAJ)
JUDGE

20.06.2022

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Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No