

Item No.1

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

Date of Decision:20.05.2022

CP-21-2003

M/s Rishi Oils and Fats Ltd. (in liquidation)

..... Petitioner

Versus

Avinash Arora and Ors.

..... Respondents

CP-22-2003

M/s Avi Exports (India) Ltd. (in liquidation)

..... Petitioner

Versus

Mr. Avinash Arora and Ors.

..... Respondents

CP-25-2003

M/s Avi Shoes Ltd. (in liquidation)

..... Petitioner

Versus

Mr. Avinash J. Arora and Ors.

..... Respondents

CORAM:- HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. Hitesh malik, Advocate with
Mr. Prashant Baliyan, Official Liquidator.

ANIL KSHETARPAL, J.(Oral)

This order shall dispose of CP No.21, 22 and 25 of 2003.

These complaints have been filed under Section 454 (5-A) of the Companies Act 1956 read with Rules 125, 127 and 132 of the Companies (Court), Rules 1959 for not filing the statement of affairs. Various notices to the ex-managing Director as well as Directors have been issued. Efforts

have been made to serve them through publication. They have already been declared proclaimed offender on 15.02.2007. Subsequently, they appeared but thereafter stopped appearing. Once again, a proclamation as required under Section 82 of Cr.P.C. was issued. Learned counsel representing the former Directors also stopped appearing. Even the SFIO has launched prosecution in which these Directors have been declared as proclaimed offenders.

In view of the aforesaid facts, the files be consigned to the records with permission to file an application for revival as and when presence of these Managing Director/former Director can be secured by the prosecutor.

20.05.2022
manju

(ANIL KSHETARPAL)
JUDGE

Whether speaking	:Yes/No
Whether reportable	:Yes/ No