

HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CWP-12539-2022 (O&M)

Date of Decision: 01.06.2022

Yes Bank Ltd.

... Petitioner

VS.

District Magistrate-cum-

Deputy Commissioner, Ludhiana & Ors.

... Respondents

**Coram: Hon'ble Mr. Justice M.S. Ramachandra Rao
Hon'ble Mr. Justice Harminder Singh Madaan**

**Present: Ms. Ridhi Bansal, Advocate and
Mr. Amit Rishi, Advocate for the petitioner**

M.S. Ramachandra Rao, J. (Oral)

Notice of motion.

Mr. Sandeep Vermani, Addl. AG Punjab accepts notices for respondents No.1&2.

The grievance of the petitioner is that an order dt. 02.02.2021 was passed by respondent No.1 under Section 14 of the SARFAESI Act and the respondent No.1 had directed the respondent No.2 to take possession of the secured asset of respondent No.3 but the said order is not being executed.

Having regard to the said submission, respondents No.1&2 are directed to ensure compliance of the order dt. 02.02.2021 passed by respondent No.1 by 15.07.2022 keeping in mind the decision of this Court in **Allahabad Bank vs. District Magistrate, Ludhiana & Ors. (CM No.3178-CWP-2021 IN CWP-4916-2020)** decided on 06.09.2021.

Disposed of.

**(M.S. Ramachandra Rao)
Judge**

01.06.2022
V.Vishal

**(Harminder Singh Madaan)
Judge**

1. Whether speaking/reasoned?
2. Whether reportable?

Yes/No
Yes/No