

[185] IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

COCN No.1051 of 2022 (O&M)

Date of Decision : 23.05.2022

M/s Sushant Enterprises, B-XXV , 2169, Basant Nagar,
Distt. Ludhiana through its proprietor, Preeti ...Petitioner

versus

Sandeep Bakhshi, Managing Director and CEO of
ICICI Bank Ltd. having its Corporate Office at
ICICI Bank Towers, Mumbai and anotherRespondents

Coram : Hon'ble Mr. Justice B.S. Walia

Present : Mr. Vikas Bali, Advocate for the petitioner.

B.S. Walia, J. (Oral)

[1] At the outset, Mr. Sandeep Suri, learned counsel puts in appearance on behalf of the respondents and makes a statement that the grievance of the petitioner of application filed by the ICICI Bank Ltd. before the District Magistrate, Ludhiana for taking possession of the secured asset, without deciding his OTS proposal and giving him fresh reply in respect thereto would be addressed by withdrawing the same and action would be taken only after taking a decision on the OTS proposal and giving fresh reply to the petitioner.

[2] The same satisfies learned counsel for the petitioner.

[3] In view of the statement made by learned counsel for the respondents, no action is called for against the respondents under the Contempt of Courts Act, 1971.

[4] The contempt petition is accordingly *disposed of as such*, while directing the respondents to adhere to the assurance held out on their behalf by learned counsel.

(B.S. Walia)
Judge

23.05.2022

'Rajneesh'