223 **IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH**

ITA No.349 of 2004
Date of Decision : 10.08.2022

Commissioner of Income Tax (Central), Ludhiana

….Appellant

Versus

M/s Hero Cycles Ltd. Ludhiana

…..Respondent

CORAM : HON'BLE MR. JUSTICE TEJINDER SINGH DHINDSA
HON'BLE MR. JUSTICE PANKAJ JAIN

Present : Mr. Sandeep Goyal, Senior Standing Counsel for the appellant.

Mr. Sidhant Suri, Advocate and
Mr. Alok Mittal, Advocate
for the respondent.

TEJINDER SINGH DHINDSA, J. (ORAL)

Learned Senior Standing Counsel for the Revenue makes a statement at the bar that since the tax effect is less than the threshold amount of Rs.1.00 crore and in view of Circular No.17/2019 - F.No.279/ Misc. 142/2007-ITJ(Pt) dated 8th of August, 2019, he is not pressing the present appeal.

Appeal is disposed of as not pressed.

Needless to add that this order would not effect the rights and contentions of the parties on the questions of law or of fact in other appropriate proceedings.

(TEJINDER SINGH DHINDSA)
JUDGE

August 10, 2022 **(PANKAJ JAIN)**
Dpr **JUDGE**

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No